

SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

Update on Fire Accident at Sigachi Industries Ltd's Pashamylaram Facility, Telangana

Hyderabad, July 3, 2025: Sigachi Industries Ltd, in an update to the media, has stated that the Company is grateful to the State Government of Telangana, the emergency team, their employees who have stepped up to manage various aspects of the accident in their plant in Pashamylaram, Telangana.

Out of the 33 injured team members, 12 have been discharged, each provided with ₹1 lakh as interim relief. In an earlier statement dated July 2, 2025, Sigachi Industries had informed that the Company would provide full medical and rehabilitation support to the injured employees. The Company has confirmed that the deceased are 38, instead of the earlier reported number of 40 team members. Team members from Sigachi Industries are available around the clock at hospitals to provide emotional and logistical support to the affected families.

The Company confirmed that an investigation is ongoing, led by the Chief Secretary to the Government of Telangana for review and investigation of the mishap and its underlying causes. Preliminary investigation findings are expected within 7 days. As such, it will refrain from commenting on the exact cause of the accident in order not to get ahead of the investigation. "For now, we stand by our earlier statement that the accident was not caused by a reactor explosion," the company statement said.

We request you to reach out to our team:

Sudarshan Dundigal +91-9246371566, <u>vartikapr@gmail.com</u> and Farooque Shaikh +91-9594777764, <u>farooque@the-practice.net</u> for any further questions and information.



#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India. Customer Service +91 40 40114874-76, E-mail: info@sigachi.com, URL: www.sigachi.com